



Don't Leave Yourself Unprotected: Even Renters Need Insurance

MONTREAL, June 21, 2011— If you think you're ready for Moving Day this year, Allstate Insurance Company of Canada encourages you to think again. You may have carefully wrapped and packed your belongings, but have you considered how they will be protected once you have unpacked and settled in to your new rented home?

Every year thousands of Quebec residents pack up and relocate on July 1st, and yet fewer than 50 per cent of Canadian renters have tenant insurance, Statistics Canada reports.

"Insurance is not just for homeowners," says Jacinthe Perron of Allstate Canada. "Even if you don't own your residence you probably own everything in it, and those possessions added together can hold a lot of value. And it's not just about your stuff; people are often surprised at how much tenant insurance covers them for in comparison to how little it costs."

Allstate Canada reports that theft, water and fire damage account for the majority of claims made by renters. Renters without insurance would have to pay most, if not all, the costs of repairing or replacing their valuables out of their own pocket. Renters without insurance can also be held liable for the safety of their visitors. "People who rent should ask themselves if they can afford to be held financially responsible if a guest is injured on their property or if they can replace everything they own if it's damaged or stolen," says Perron.

If you think you don't need insurance, consider this:

- Who will pay for the damages caused to your neighbour's apartment if you accidentally leave the water running?
- Who will pay for you to stay in a hotel if your apartment is damaged in a fire?
- Who will pay to replace your laptop if it is stolen?

Every renter needs insurance. You can't afford to be uninsured. Before visiting your Allstate Canada insurance agent to discuss tenant insurance, you need to ask yourself three important questions:

1. **How much coverage do I need?** — Tally up the cost of your possessions. Is a \$25,000 policy enough to replace your clothes, shoes, furniture, linens, dishes and electronics?
2. **What kind of coverage do I need?** — You can tailor your coverage to suit your specific needs. If you live in a basement apartment, for example, you may want to add coverage for sewer back up to your policy.

3. **Do I have special items to consider?** — Do you have items that are of greater value than your policy will cover? For example, do you own a \$5,000 engagement ring that is only protected by a \$1,000 limit for jewelry on your current policy?

Allstate Canada wants you to protect your home and belongings. In addition to purchasing tenant insurance, here are a few helpful tips to remember during your move:

1. Make a checklist of all your belongings. Note both the condition and value of each item and even take photos if you can.
2. Set up your tenant insurance in advance so you will be covered the moment you move in.
3. If you are using professional movers, confirm the company has insurance and can pay if your belongings are damaged during the move.

For additional tips and useful advice, visit goodhandsadvice.ca, contact your local Allstate agency or call 1-800-Allstate.

About Allstate Insurance Company of Canada

Allstate Insurance Company of Canada is one of Canada's leading producers and distributors of home and auto insurance products. "The Good Hands Network®" enables consumers to contact Allstate Canada through one of 93 community-based Agencies, directly online at www.allstate.ca and through the Customer Contact Centre at 1-800-Allstate. Allstate Canada is committed to making a positive difference in the communities in which it operates and has partnered with organizations such as Mothers Against Drunk Driving (MADD Canada), Crime Stoppers, United Way and Junior Achievement. In 2010, Allstate Canada, in partnership with the National Hockey League Players' Association (NHLPA), created the Allstate All-Canadians program, a mentorship program designed to guide the next generation of Canada's hockey youth. Learn more at www.allstate.all-canadians.com.

For more information about protecting yourself before and after Moving Day or to speak with Jacinthe Perron, Allstate Canada's official spokesperson, please contact:

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